

Swiss Life Asset Managers has been selected to manage one of the four European SRI Real estate portfolios of the ERAFP pension fund (Établissement de Retraite Additionnelle de la Fonction Publique).

25 September 2023

This decision is part of the renewal of the ERAFP's management mandates and strengthens Swiss Life Asset Managers France's position as a major player in sustainable asset management in Europe.

This announcement follows the competitive procurement procedure initiated by the ERAFP in January 2022 to award four management mandates (two active and two stand-by) for unlisted SRI real estate assets in Europe.

As an active mandate holder, Swiss Life Asset Managers France will manage an existing portfolio of real estate assets according to a core strategy, including the possibility of making acquisitions and selling of real estate assets and raising external financing whenever necessary.

These assignments will be implemented in line with the ERAFP's SRI provisions in order to support the pension fund in implementing its commitments in favour of the climate, made in particular within the framework of the Net Zero Asset Owner Alliance (NZAOA).

The estimated value of all active mandates is €2.5 billion. The contract will run for 8 years, with the option for ERAFP to renew it for two successive periods of two years each.

"Swiss Life Asset Managers France is honoured by the trust that the ERAFP has placed in us by awarding us this strategic mandate, and we are proud to work alongside with one of the largest SRI institutional investors. Its ESG requirements make it a partner of choice, and this collaboration reinforces our commitment to sustainability in asset management. Our expertise in the residential and service sector and our ESG tools for decarbonisation will contribute to the successful management of this portfolio," says Fabrice Lombardo, head of real estate activities at Swiss Life Asset Managers France.

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK, Italy and the Nordic countries.

As at 30 June 2023 assets under management for third-party clients amount to EUR 114.8 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 265.8 billion. Swiss Life Asset Managers is a leading real estate manager in Europe¹. Of the assets totalling EUR 265.8 billion, EUR 91.7 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling EUR 21.6 billion in value. Total real estate assets under management and administration at the end of June 2023 thus came to EUR 113.3 billion.

Swiss Life Asset Managers employs more than 2200 people in Europe.

Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

¹ INREV Fund Manager Survey 2023 (AuM as of 31.12.2022)