



## GRESB sustainability benchmark analysis 2022: continuation of positive results for Swiss Life Asset Managers investment products

19 October 2022

Swiss Life Asset Managers' real estate and infrastructure funds achieved very good results in this year's GRESB benchmark analysis. Notably two real estate funds achieved the best rating amongst their peer groups.

Swiss Life Asset Managers participated in the GRESB 2022 Sustainability Benchmark with 28 real estate funds and investment vehicles and has improved overall ratings: all 28 products received the Greenstar award. A large part of the investment solutions achieved ratings between 70 and 80 points (out of a maximum of 100), whereby six real estate funds were entered for the first time.

In infrastructure funds, Swiss Life Asset Managers submitted two. The funds achieved 85 and 92 points respectively, which are very good results in terms of their sustainability performance.

"We are very pleased that we keep improving our product offering in this evolving market, achieving a Greenstar for every fund. We also took a big step with our proprietary asset management portfolio with 98% coverage, this shows that ESG considerations are integrated and rooted in the heart of our asset management capabilities." says Valérie de Robillard, Head ESG Real Assets at Swiss Life Asset Managers.

Swiss Life Asset Managers has been participating in the GRESB sustainability benchmark analysis for some

years already<sup>1</sup>. For the proprietary real estate portfolio, this year almost all Assets under Management (98%) are now in the scope of GRESB. This year, Swiss Life Asset Managers Germany increased the number of funds by four new funds and almost doubled its amount of participating AuM from 4.5 to 8.8 billion CHF.

<sup>1</sup> Swiss Life Asset Managers has been a member of GRESB (Global Real Estate Sustainability Benchmark) since 2018. GRESB is a leading industry-driven organisation that prepares annual assessments of the performance of real estate funds, real estate companies and infrastructure funds on the basis of environmental, social and governance factors. Assessments use an integrated approach allowing the sustainability analysis to take account of so-called "performance indicators" alongside general and qualitative issues. The real estate portfolios are evaluated using these indicators on the basis of their consumption of water and energy and their emissions of greenhouse gases and waste, among other things.

## Summary GRESB Real Estate results 2022

Fund description	Risk / Return Profile	Score (previous year)	Stars (previous year)	«Green Star»
<b>Switzerland</b>				
Open-end European multi-sector	Core	79 (72)	*** (***)	Yes
Open-end Swiss core healthcare	Core	78 (70)	*** (**)	Yes
Open-end Swiss residential	Core	77 (75)	*** (***)	Yes
Open-end Swiss office	Core	75 (75)	*** (***)	Yes
Open-end Swiss multi-sector (focus on residential)	Core	74 (75)	*** (***)	Yes
Swiss multi-sector	Core	77 (78)	*** (***)	Yes
<b>France</b>				
French multi-sector	Core	80 (76)	**** (***)	Yes
French multi-sector	Core	79 (72)	*** (***)	Yes
<b>Germany</b>				
Closed-end German retail	Core	81 (64)	**** (**)	Yes
Semi-open ended German industrial	Core/+	79 (63)	*** (**)	Yes
Semi-open ended German industrial	Core/+	78 (63)	*** (**)	Yes
Closed-end German office	Core	76 (63)	*** (**)	Yes
Open ended German industrial fund	Core/+	76 (-)	*** (-)	Yes
Open-end European multi-sector	Core	74 (62)	*** (-)	Yes
Open-end European residential	Core	73 (56)	*** (*)	Yes
German multi-sector	Core	70 (-)	** (-)	Yes
Semi-open ended German fund	Core	77 (68)	*** (-)	Yes
<b>Luxembourg</b>				
Open-end European multi-sector	Core/+	84 (68)	**** (-)	Yes
Semi-open ended German fund	Core/+	80 (67)	**** (**)	Yes
Open-end Swiss commercial	Core/+	78 (79)	*** (***)	Yes
Semi-open ended German fund	Core/+	75 (60)	*** (*)	Yes
Semi-open ended German fund	Core/+	74 (-)	*** (-)	Yes
Open-end European fund	Core/+	69 (48)	** (*)	Yes
Open German multi-sector fund	Core/+	68 (-)	** (-)	Yes
<b>UK</b>				
Closed-end UK multi-sector	Core	78 (74)	*** (***)	Yes
Open-end UK multi-sector	Core	75 (76)	*** (***)	Yes
<b>Nordic</b>				
Closed-end European Fund	Core	78 (83)	*** (****)	Yes
Closed-end European fund	Core/+	65 (-)	** (-)	Yes

## Summary GRESB Infrastructure results 2022

Fund description	Risk / Return Profile	Score (previous year)	Stars (previous year)
<b>Luxembourg</b>			
Closed-end globally diversified infrastructure	Core	92 (85)	**** (****)
Closed-end globally diversified infrastructure	Core	85 (96)	*** (****)

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## Information

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### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 165 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg, the UK and the Nordic countries.

As at 30 June 2022 assets under management for third-party clients amount to CHF 99.7 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 249.9 billion. Swiss Life Asset Managers is a leading real estate manager in Europe<sup>1</sup>. Of the assets totalling CHF 249.9 billion, CHF 88.0 billion is invested in real estate. In addition, Swiss Life Asset Managers, in cooperation with Livit, manages real estate totalling CHF 28.5 billion in value. Total real estate under management and administration at the end of June 2022 thus came to CHF 116.5 billion.

Swiss Life Asset Managers employs more than 2500 people in Europe.

### Self-determined Life

Swiss Life enables people to lead a self-determined life and look to the future with confidence. Swiss Life Asset Managers pursues the same goal: We think long-term and act responsibly. We use our knowledge and experience to develop future-oriented investment solutions. This is how we support our customers in achieving their long-term investment objectives, which in turn also take account of their client's needs so they can plan their financial future in a self-determined manner.

<sup>1</sup> INREV Fund Manager Survey 2022 (AuM as of 31.12.2021)