

## Swiss Life REF (CH) European Properties: Successful capital increase

21 July 2020

The capital increase of the Swiss Life REF (CH) European Properties real estate fund has been successfully concluded. The issue will generate new assets totalling the maximum amount of around EUR 70 million.

The capital increase from 29 June to 17 July 2020 for Swiss Life REF (CH) European Properties attracted considerable interest from investors and was oversubscribed. New assets totalled around EUR 70 million.

The issue took place on commission (“best effort basis”) as part of a subscription offer in Switzerland. No subscription rights were traded during the subscription period. With a subscription ratio of six (6) to one (1) – six subscription rights equate to the purchase of one new fund unit – the maximum amount of 666 666 units was distributed at an issue price of EUR 105.00 per unit. Payment for the new units will be made on 27 July 2020. From that date there will be 4 666 666 units in circulation.

The new capital will be used to acquire properties and repay short-term debt financing. The fund currently owns 15 properties in nine European countries with a total market value of around EUR 508 million. The additional capital will enable the fund to continue its successful growth strategy and diversify its portfolio.

### Details of the real estate fund

<b>Name</b>	Swiss Life REF (CH) European Properties
<b>ISIN   Security number</b>	CH038 541 554 9 / 38 541 554
<b>Legal form of the real estate fund</b>	Contractual investment fund under Swiss law of the type “real estate fund” for qualified investors
<b>Portfolio manager</b>	Swiss Life Asset Management Ltd, Zurich
<b>Fund management company</b>	Swiss Life Asset Management Ltd, Zurich
<b>Custodian bank</b>	Credit Suisse (Switzerland) Ltd., Zurich

## Information

### Media Relations

Phone +41 43 284 77 77

media.relations@swisslife.ch

www.swisslife-am.com



### Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 31 December 2019 assets under management for third-party clients amount to CHF 83.0 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 254.4 billion.

Swiss Life Asset Managers is a leading real estate manager in Europe<sup>1</sup>. Of the assets totaling CHF 254.4 billion, CHF 69.0 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 28.5 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2019 thus came to CHF 97.5 billion.

Swiss Life Asset Managers employs more than 2100 people in Europe.

<sup>1</sup> PropertyEU, Top 100 Investors, October 2019

### Disclaimer

This document has been produced with the greatest possible care and to the best of our knowledge and belief. However, we provide no guarantee with regard to its content and completeness and do not accept any liability for losses which might arise from making use of this information. This publication is not intended as a solicitation or recommendation to buy or sell investment instruments, but only serves to provide information. The above-mentioned real estate fund is governed by Swiss law and is offered exclusively to qualified investors as per the Swiss Federal Law on Collective Capital Investments (CISA). Comprehensive information on the fund can be found in the documents which form the legal basis for any investment. They may be ordered free of charge in electronic or printed form from the fund management company, Swiss Life Asset Management Ltd, General-Guisan-Quai 40, 8002 Zurich, or downloaded from the electronic platform [www.swiss-funddata.ch](http://www.swiss-funddata.ch).

“Swiss Life Asset Managers” is the brand name for the asset management activities of the Swiss Life Group. More information is available at [www.swisslife-am.com](http://www.swisslife-am.com). Source: Swiss Life Asset Managers. All rights reserved. Contact: [info@swisslife-am.com](mailto:info@swisslife-am.com).