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Swiss Life Asset Management (France) and Swiss Life REIM (France) merge to form Swiss Life Asset Managers France

The specialists for securities and real estate investments, Swiss Life Asset Management (France) and Swiss Life REIM, have merged to form Swiss Life Asset Managers France. The merger took place on 1 April 2019 and applies retroactively to 1 January 2019. With Swiss Life Asset Managers France a provider of comprehensive solutions in the French market for securities, real estate and infrastructure has been formed. Its approximately 250 employees offer products and services for institutional clients and fund products for private investors. The assets under management of Swiss Life Asset Managers France now amount to approximately EUR 50 billion.

Frédéric Bôl (CEO), Bruno Gerardin (CFO), Per Erikson (CIO Proprietary Asset Management France), Eric Bourguignon (Head of Third-Party Asset Management Securities) and Fabrice Lombardo (Head of Real Estate Investments) have been appointed members of the Executive Board of Swiss Life Asset Managers France.

With this merger, Swiss Life Asset Managers is bundling its forces in France at its Paris location in order to strengthen its uniform market presence in France and access additional client potential. Growth is to extend across all asset classes with a special focus on third-party business.

"We are proud to produce a company of significant size. The merger to form 'Swiss Life Asset Managers France' stems from the need for a uniform market presence in order to provide our clients in France with a better and more targeted service", explains Frédéric Bôl, CEO of Swiss Life Asset Managers France.

Assets under management in France amount to almost EUR 50 billion

Swiss Life Asset Managers France is one of the leading institutional asset managers in France. Assets under management currently amount to just under EUR 50 billion, of which almost half is attributable to business with third-party clients. The further expansion of the product and service offerings in the areas of real estate (structuring and engineering of funds, asset management and property management), money market, fixed income, equities, asset allocation and infrastructure should contribute to the ambitious expansion.

"The bundling of our competencies and resources will have a major impact, particularly in the mutual fund business, and will be a strategic growth driver aimed at increasing our market share," says Frédéric Bôl.

"As a diversified asset manager across many asset classes, we are better able to respond to market cycles. Due to the strong competition in the asset management industry, size and product offering are crucial", explains Eric Bourguignon, Head of Third-Party Securities at Swiss Life Asset Managers France.

"We want to expand our know-how in tailor-made asset management by responding more closely to the specific requirements of our various client target groups. Our expertise in the preparation of club deals and special funds is proven. In the institutional segment, we intend to continue serving our client base in France and internationalising our offering for European investors. In the mutual funds segment, we want to drive forward the targeted development of attractive mutual funds", says Fabrice Lombardo, Head of Real Estate Investments at Swiss Life Asset Managers France.

Third-party assets under management to grow further as part of the current "Swiss Life 2021" Group-wide programme

As part of the current "Swiss Life 2021" Group-wide strategy programme, the asset manager of the Swiss Life Group has set itself the goal of increasing third-party assets under management to CHF 100 billion. Swiss Life Asset Managers is already one of the leading European real estate managers, with 1400 employees and EUR 81 billion in real estate assets under management.

As a signatory to the Principles of Responsible Investment (PRI) supported by the United Nations and the Global Real Estate Sustainability Benchmark (GRESB) approach, Swiss Life Asset Managers will also further strengthen sustainability aspects in its active risk management approach and investment decisions. To this end, environmental and social issues, as well as questions of good corporate governance, are to be systematically integrated into investment processes.

Information

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Swiss Life Asset Managers

Swiss Life Asset Managers has more than 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. That's how we lay the groundwork for our clients to make solid, long-term plans – in self-determination and with financial confidence. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and the UK.

As at 31 December 2018 assets under management for third-party clients amount to EUR 63.3 billion. Together with insurance assets for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at EUR 206.7 billion.

Swiss Life Asset Managers is the leading real estate manager in Europe¹. Of the assets totaling EUR 206.7 billion, EUR 55.7 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of EUR 25.3 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2018 thus came to EUR 81.0 billion.

Swiss Life Asset Managers employs about 1800 people in Europe.

¹ PropertyEU, Top 100 Investors, December 2018