



## Swiss Life REF (CH) Swiss Properties: capital increase planned for the acquisition of a property portfolio

Tuesday, 10 July 2018

Swiss Life REF (CH) Swiss Properties is examining the purchase of a high-value real estate portfolio worth about CHF 500 million. A capital increase is planned for December 2018 to finance the acquisition.

The real estate fund Swiss Life REF (CH) Swiss Properties was successfully launched on 2 November 2015. The earnings and price development of the properties and the expansion of the portfolio have resulted in a strong performance by the fund. Its focus is on residential real estate in Swiss cities and their suburbs. It also invests in commercial properties in central locations. The real estate portfolio contained 48 properties with a

market value of around CHF 665 million as at the end of June 2018.

The acquisition of a high-value property portfolio worth about CHF 500 million is being examined in order to continue the successful strategy of qualitative growth. Swiss Life Asset Management Ltd has been authorised by FINMA, in conformity with Art. 63 CISA, paragraph 4, to acquire the portfolio, which is currently in the possession of Swiss Life Ltd. The issue of new units is planned for the end of December 2018 to finance the property portfolio. Investors benefit from broader diversification by expanding the portfolio. The target portfolio boasts very high-quality locations and properties and generates a large part of the rental revenue from residential use.

The specific conditions of the planned capital increase will be announced in autumn.

### Fund information

Name:	Swiss Life REF (CH) Swiss Properties
ISIN / Swiss security no.:	CH0293784861 / 29378486
Fund currency:	Swiss francs
Income:	Distributing
Legal form:	Contractual real estate fund for qualified investors
Fund domicile:	Switzerland
Fund management company and administrator:	Swiss Life Asset Management AG
Fund management:	Swiss Life Asset Management AG
Custodian bank:	UBS Switzerland AG, Zurich
Market Maker:	Bank J. Safra Sarasin AG, Zurich
Launch date:	2. November 2015

### Disclaimer

The real estate fund outlined is exclusively for qualified investors located in Switzerland. Comprehensive information on the real estate fund mentioned can be taken from the relevant financial report as well as from the documents forming the legal basis for any investment. They may be ordered free of charge in electronic or printed form from the fund management company Swiss Life Asset Management Ltd, General-Guisan-Quai 40, P.O. Box 2831, 8022 Zurich, or at [www.swissfunddata.ch](http://www.swissfunddata.ch) and [www.swisslife-am.com](http://www.swisslife-am.com). The payment office is UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zurich. The place of jurisdiction is at the fund management company's registered office.

## Information

### Media Relations

Phone: +41 43 284 77 77

media.relations@swisslife.ch

www.swisslife-am.com



### Swiss Life Asset Managers

Swiss Life Asset Managers has over 160 years of experience in managing the assets of the Swiss Life Group. This insurance background has exerted a key influence on the investment philosophy of Swiss Life Asset Managers, which is governed by such principles as value preservation, the generation of consistent and sustainable performance and a responsible approach to risks. Swiss Life Asset Managers offers this proven approach to third-party clients in Switzerland, France, Germany, Luxembourg and Great Britain. As at 31 December 2017 assets under management for third-party clients amount to CHF 61.4 billion. Together with insurance mandates for the Swiss Life Group, total assets under management at Swiss Life Asset Managers stood at CHF 223.6 billion. Swiss Life Asset Managers is the leading real estate manager in Europe<sup>1</sup>. Of the assets totaling CHF 223.6 billion, CHF 51.8 billion is invested in real estate. In addition, Swiss Life Asset Managers has real estate under administration of CHF 29.1 billion through its subsidiaries Livit and Corpus Sireo. Total real estate under management and administration at the end of December 2017 thus came to CHF 80.9 billion. Swiss Life Asset Managers employs about 1600 people in Europe.

<sup>1</sup>PropertyEU, Top 100 Investors, October 2015, 2016 and 2017