

31 July 2024

# Swiss Life Investment Foundation BVG-Mix 75



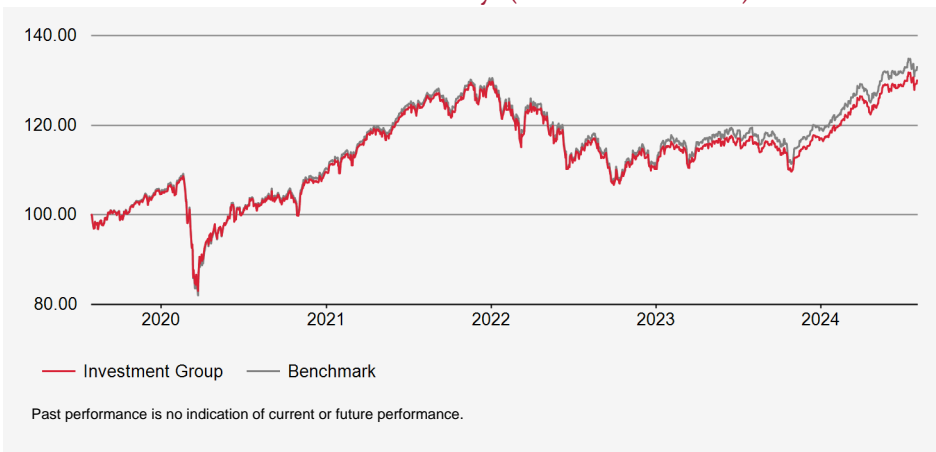
(equity and foreign currency exposure under BVV 2 exceeded)

**Net Asset Value (NAV) in CHF (m): 267.82**  
**Net asset value per entitlement in CHF: 140.70**

## Investment Strategy

Investment in all investment categories authorised by the BVG (strategic investment allocation: 75%). Active asset allocation. Limit for equities: 85%, limit for foreign currencies: 50%. Average bond rating: at least BBB. Implementation via collective investments in single-asset-class. Due to its increased equity and foreign currency component, this investment group entails a greater risk than a BVG-Mix with a maximum of 50% equity or a maximum of 30% foreign currency.

## Evolution in reference currency (base value 100)



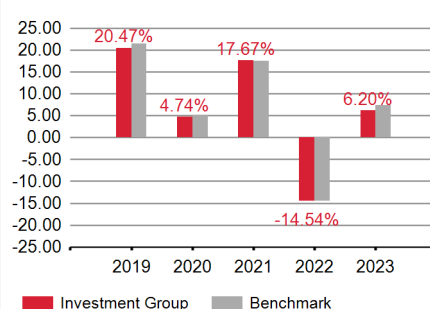
## Performance in reference currency

	Cumulative Performance				Annualised performance			
	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Incep.
Investment Group	11.08%	1.04%	4.82%	10.71%	1.61%	5.38%	-	6.11%
Benchmark	11.52%	1.05%	4.97%	11.49%	2.18%	5.87%	-	6.66%

## Statistical information (annualised)

	1 year	3 years	5 years	10 years	Incep.
Investment Group volatility (in %)	8.21	9.86	10.42	-	10.59
Benchmark volatility (in %)	8.39	10.30	10.94	-	11.05
Tracking Error ex post (in %)	0.28	0.70	0.86	-	0.81
Information Ratio	-2.83	-0.82	-0.56	-	-0.67
Sharpe Ratio	1.05	0.10	0.50	-	0.56
Correlation	1.00	1.00	1.00	-	1.00
Beta	0.98	0.96	0.95	-	0.96
Jensen's alpha	-0.56	-0.50	-0.19	-	-0.25
Maximum Drawdown (in %)	-6.64	-17.76	-23.54	-	-23.54
Recovery Period (years)	0.13	1.76	0.74	-	0.74

## Performance



## Product information

**Swiss security number:** 43583002

**ISIN:** CH0435830028

**LEI:** 2549007MI5RG5X8NMB06

**Bloomberg Code:** SWABM75 SW

**Benchmark:** Customized

**Currency:** CHF

**Domicile:** Switzerland

**Launch Date:** 31/10/2018

**Initial subscription price:** 100.00

**End of financial year:** 30.09

**Issuing/Redemption:** daily

**Deadline:** 12.00

**Issuing / redemption commission:** none

**Distribution policy:** Profit retention

**Asset manager:**

**Tactical asset allocation**

Swiss Life Asset Management Ltd

**Use of homogeneous investment groups**

Diverse according to

Swiss Life Best Select Invest Plus®

**External consultation:**

PPCmetrics provides the following services within the homogeneous investment groups: Advisory services relating to suitable mandate structure, support with selection of suitable asset managers and support with ongoing monitoring of asset managers and evaluation of investment results.

**Price listings:** Bloomberg: ASSL

[www.swisslife.ch/investmentfoundation](http://www.swisslife.ch/investmentfoundation)

**Total expense ratio TER KGAST**

**ex ante:** 0.64%

**ex post as at:** 30/09/2023 0.64%

**Asset Manager:** The selection of managers who Swiss Life Asset Management Ltd permanently monitors and supports through the process in accordance with objective criteria and best institutional practice.

**Total expense ratio TER KGAST:** The total expense ratio TER KGAST includes all costs with the exception of transaction costs and transaction-related taxes.

**Commission:** Subject to deviating provisions in the fee regulations of vested benefit foundations and 3a employee benefits foundations.

**Performance:** Total returns over a given period based on time-weighted returns.

**Statistical Information:** The risk key figures are based on logarithmic, monthly time-weighted returns.

**Tracking error ex ante:** The expected tracking error for the next 12 months corresponds to the 3 year ex post tracking error.

# Swiss Life Investment Foundation

## BVG-Mix 75

(equity and foreign currency exposure under BVV 2 exceeded)

### Portfolio structure by asset allocation

	Investment Group	Benchmark	max. BVV2
Liquidity	4.28%	2.00%	-
Mortgages Switzerland	0.26%	-	-
Bonds Foreign Currencies (CHF hedged)	13.10%	13.00%	-
Equities Switzerland	38.41%	38.00%	-
Equities Foreign	36.55%	37.00%	-
Equities Foreign (CHF hedged)	-	-	-
Real Estate Switzerland	5.00%	5.00%	30.00%
Real Estate foreign countries (CHF hedged)	0.28%	-	10.00%
Alternative investments (CHF hedged)	2.13%	5.00%	15.00%
<b>Total equities (Switzerland/International)</b>	<b>74.96%</b>	<b>75.00%</b>	<b>50.00%</b>
<b>Total foreign currencies</b>	<b>36.55%</b>	<b>37.00%</b>	<b>30.00%</b>

### Largest equity positions

NESTLE SA-REG	5.50%
NOVARTIS AG-REG	4.74%
ROCHE HOLDING AG-GENUSSCHEIN	4.73%
MICROSOFT CORP	2.46%
NVIDIA CORP	2.44%
UBS GROUP AG-REG	2.03%
ABB LTD-REG	1.83%
CIE FINANCIERE RICHEMO-A REG	1.69%
ZURICH INSURANCE GROUP AG	1.66%
ALPHABET INC	1.58%

### Composition of benchmark

1M Saron	2.00%
Bloomberg Gl. Agg. Treas. ex CH TR (CHF hedged)	2.00%
Bloomberg Gl. Agg. Corp. TR (CHF hedged)	4.00%
Bloomberg Gl. Agg. Corp. Short Term TR (CHF hedged)	4.00%
JP Morgan CEMBI Broad Div IG Index (CHF hedged)	3.00%
Swiss Performance Index	38.00%
MSCI World ex CH ESG Leaders, in CHF	29.60%
MSCI AC World Small Cap, in CHF	5.55%
MSCI Emerging Markets, in CHF	1.85%
KGAST Immo-Index	5.00%
HFRX Global Hedge Funds (CHF hedged)	5.00%

### Portfolio structure by currency

CHF	63.45%
USD	25.21%
EUR	2.63%
JPY	2.30%
Miscellaneous	6.40%

### Features of fixed income investments

Modified Duration	5.04
Average rating	A-